



# Saudi Istithmar Equity Fund



April 2014

## Investment Features

NAV at Inception: SAR 1000

Comparative Index: Saudi Arabia  
Top 40 Index  
(Calculated by S&P Custom  
Indices)

Risk Level: High

Investment Universe: Local  
Equities

Fund Currency: SAR

Date of Inception: 5 June 1993 /  
15 Dhu AlHijjah 1413

## Administration Features

Subscription Fees: 3% of invested  
amount, paid up front

Management Fees: 1.75% p.a. of  
fund's NAV

Minimum Subscription: SAR 2000

Dealing Days: Monday,  
Wednesday & Thursday.

Announcement Days: The day  
that succeeds the dealing days

Subscription & Redemption Cut  
Off: The preceding business day  
of the dealing day before 12 noon  
KSA.

Redemption Payment: Within  
four Saudi business days from the  
dealing day.

## FUND INVESTMENT PROFILE

The Fund is an equity mutual fund investing in listed equities in the Kingdom of Saudi Arabia and provides direct exposure to the growth of the Saudi Arabian economy in sectors such as petrochemicals, cement, construction, banking and transportation. **The fund aims to provide medium to long-term capital growth by investing in listed equities in the Saudi Arabian equity market.**

## FUND PERFORMANCE (Net of Fees)



As of 29<sup>th</sup> of April 2014

NAV

Fund size (Mio)

In SAR

7,372

453.56

	April-14	Year To Date	2013	2012	Since Inception
Fund *	1.15%	10.22%	43.18%	13.87%	637.25%
Benchmark *	-0.42%	9.63%	24.72%	5.76%	381.46%

(\*)Figures are Cumulative

	LTM	**3 Years	**5 Years	**10 Years
Fund *	41.74%	70.50%	139.18%	170.07%
Benchmark *	31.41%	34.82%	65.73%	71.17%

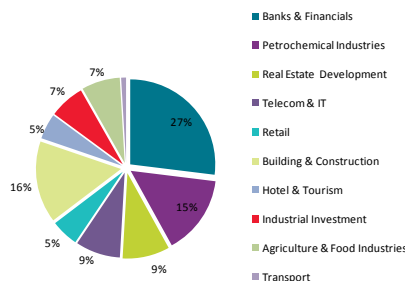
(\*)Fund and Benchmark performances are Cumulative

\*\*) as end of April 2014

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	1.66%	3.20%	3.86%	1.15%	-	-	-	-	-	-	-	-
2013	3.62%	0.09%	5.03%	2.21%	4.90%	-0.51%	11.32%	-3.87%	2.73%	2.09%	3.61%	5.97%

## FUND STRUCTURE

### Sector Allocation



### TOP FIVE HOLDINGS

SAUDI FRANSI BANK

RIYADH BANK

SAUDI TELECOM COMPANY

SAFOLA AL-AZIZIA

Saudi Arabian Mining Company

Investing in the fund is not guaranteed. The unit price may fall, and investors may get back less than what they have invested. Past performance is not necessarily a guide to future performance. The fund may not be suitable for all investors; in case of any doubt the investor should seek advice from his investment adviser. The Fund Terms and Conditions (as well as the fund's financial statements), are available in the Company's investment centers and on its website and contains detailed information including the risk levels of investing in the fund, the investor must read them prior to making his investment decision. Saudi Fransi Capital is providing or may have provided during the past 12 months investment services to one or more of the companies which the fund is investing in.

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# Al Safa Saudi Equity Trading Fund



April 2014

## Investment Features

NAV at Inception: SAR 10

Comparative Index: Saudi Arabia Top 40 Index  
(Calculated by S&P Custom Indices)

Risk Level: High

Investment Universe: Local Equities

Fund Currency: SAR

Date of Inception: 17 July 2005/  
11 -Jumada 2 -1426

## Administration Features

Subscription Fees: 3% of invested amount, paid up front

Management Fees: 1.75% p.a of fund's NAV

Minimum Subscription: SAR 2000

Dealing Days: Monday, Wednesday & Thursday.

Announcement Days: The day that succeeds the dealing days

Sub & Red Requests Cut Off : The preceding business day of the dealing day before 12 noon KSA.

Redemption Payment: Within four Saudi business days from the dealing day.

## Shariah Committee

Sheikh Abdullah AlManae  
Dr Mohammed Elgari  
Dr Abdulsattar AbuGhuda

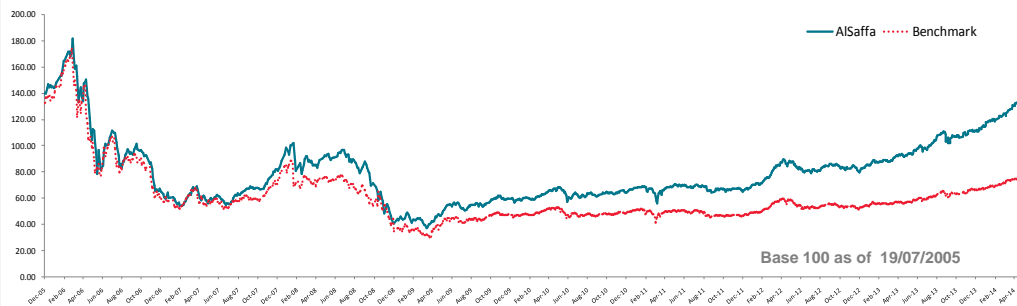


## FUND INVESTMENT PROFILE

Al Safa Fund is shari'a compliant equity fund which invests in equities listed on the Saudi Stock market that conform to Shari'a compliant investment criteria approved by the Shari'a committee.

The Fund aims to generate capital growth over the medium to long run and invests in accordance with Shariah Investment guidelines as determined by the Shariah board.

## FUND PERFORMANCE ( Net of Fees )



As of 29th of April 2014

NAV

Fund size (Mio)

In SAR

12.4934

780.71

	April-14	Year To Date	2013	2012	Since Inception
<b>Fund *</b>	1.60%	13.86%	37.81%	20.45%	24.93%
<b>Benchmark *</b>	0.79%	11.34%	24.95%	10.23%	-25.09%

(\*)Cumulative performances

	LTM	** 3 Years	** 5 Years	** 10 Years
<b>Fund *</b>	41.52%	88.28%	175.26%	--
<b>Benchmark *</b>	31.11%	47.96%	83.54%	--

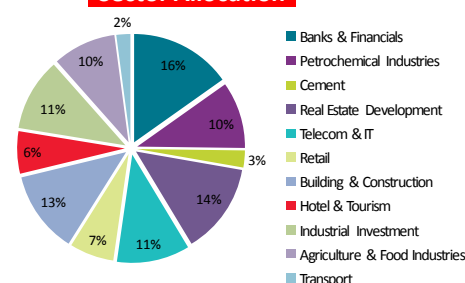
(\*)Cumulative performances

(\*\*)as end of April 2014

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2014</b>	2.88%	4.03%	4.72%	1.60%	-	-	-	-	-	-	-	-
<b>2013</b>	3.94%	-0.20%	5.17%	1.64%	4.35%	-0.85%	11.04%	-3.92%	3.10%	1.82%	2.62%	4.52%

## FUND STRUCTURE

### Sector Allocation



### TOP FIVE HOLDINGS

SAUDI TELECOM COMPANY  
SAFOLA AL-AZIZIA  
Saudi Arabian Mining Company  
ALINMA BANK  
ALTAYYAR

Investing in the fund is not guaranteed. The unit price may fall, and investors may get back less than what they have invested. Past performance is not necessarily a guide to future performance. The fund may not be suitable for all investors; in case of any doubt the investor should seek advice from his investment adviser. The Fund Terms and Conditions (as well as the fund's financial statements), are available in the Company's investment centers and on its website and contains detailed information including the risk levels of investing in the fund, the investor must read them prior to making his investment decision. Saudi Fransi Capital is providing or may have provided during the past 12 months investment services to one or more of the companies which the fund is investing in.

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# Money Market SAR



April 2014

## Investment Features

NAV at Inception: SAR 10

Comparative Index: 1 Week SAR deposit rate

Risk Level: Low

Investment Universe: Money Market

Fund Currency: SAR

Date of Inception: 11-July-1987 / 15-Dhul-Qa'da-1407

## Administration Features

Subscription Fees: None

Management Fees: 0.50% p.a. of fund's NAV

Minimum Subscription: SAR 2000

Dealing Days: Every Saudi business day.

Announcement Days: The day that succeeds the dealing days

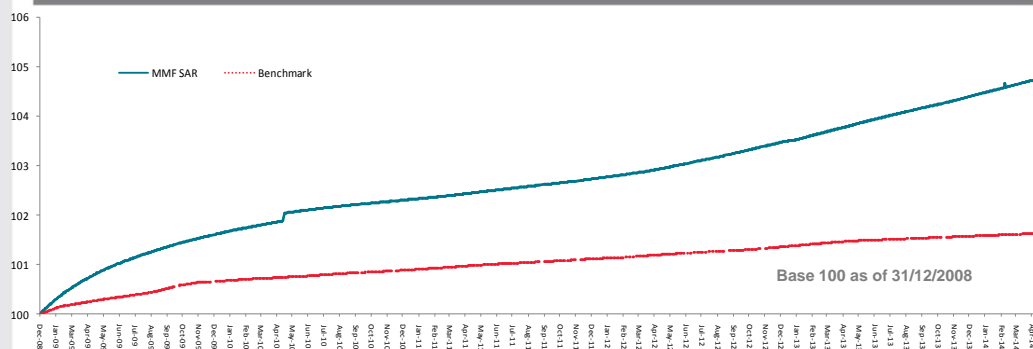
Subscription & Redemption Cut Off: The preceding business day of the dealing day before 12 noon KSA.

Redemption Payment: Within four Saudi business days from the dealing day.

## FUND INVESTMENT PROFILE

Money Market Fund invests in a range of typical money market instruments such as banks deposits with local and International counterparties and investment grade debt securities that fulfill the Fund's objectives of liquidity and capital preservation, in the opinion of the Fund manager. The fund aims at generating market returns, net of fees with an emphases on capital preservation and liquidity.

## FUND PERFORMANCE (Net of Fees)



As of 30 <sup>th</sup> of April 2014	NAV	Fund size (Mio)
In SAR	24.9756	1,326

	April-14	Year To Date	2013	2012	Average Annual Perf Since Inception
Fund	*0.93%	0.93%	0.92%	0.73%	*3.47%
Benchmark *	0.22%	0.23%	0.28%	0.25%	2.58%

(\*) Fund Performances are Annualized, Benchmark: Average rates

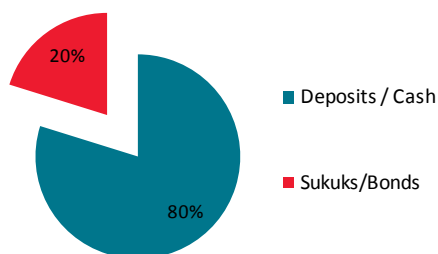
	**LTM	* 3 Years	* 5 Years	* 10 Years
Fund	0.91%	2.27%	3.88%	24.17%
Benchmark	0.26%	0.75%	1.42%	20.47%

(\*) as end of April 2014

(\*\*) Last Twelve Months

## FUND STRUCTURE

### Asset Allocation



Past performance is not necessarily a guide to future performance. The purchase of a unit in the Fund is not the same as placing cash on deposit with a local bank. The fund manager has no obligation to redeem units at the offer value, and the value of units and the income from them can go down as well as up. The fund may not be suitable for all investors; in case of any doubt the investor should seek advice from his investment adviser. The Fund Terms and Conditions (as well as the fund's financial statements), are available in the Company's investment centers and on its website and contains detailed information including the risk levels of investing in the fund, the investor must read them prior to making his investment decision. Saudi Fransi Capital or its affiliates may invest into the fund or its related securities. Saudi Fransi Capital is providing or may have provided during the past 12 months investment services to one or more of the companies which the fund is investing in.

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# Money Market USD



April 2014

## Investment Features

NAV at Inception: USD 1

Comparative Index: 1 Week  
LIBOR rate

Risk Level: Low

Investment Universe: Money  
Market

Fund Currency: USD

Date of Inception: 15-Nov-1986  
/13-Rabia 1-1407

## Administration Features

Subscription Fees: None

Management Fees: 0.50% p.a. of  
fund's NAV

Minimum Subscription: USD 1000

Dealing Days: Every Saudi  
business day.

Announcement Days: The day  
that succeeds the dealing days

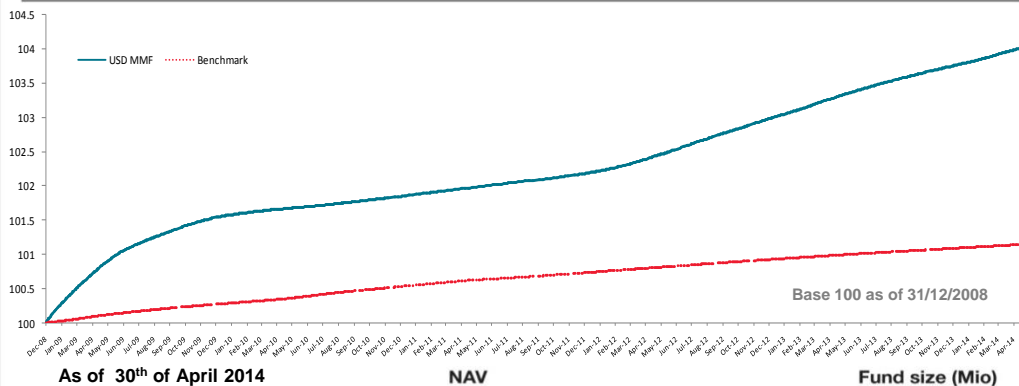
Subscription & Redemption Cut  
Off The preceding business day of  
the dealing day before 12 noon  
KSA.

Redemption Payment: Within  
four Saudi business days from the  
dealing day.

## FUND INVESTMENT PROFILE

Money Market Fund invests in a range of typical money market instruments such as banks deposits with local and International counterparties and investment grade debt securities that fulfill the Fund's objectives of liquidity and capital preservation, in the opinion of the Fund manager. The fund aims at generating market returns, net of fees with an emphases on capital preservation and liquidity.

## FUND PERFORMANCE (Net of Fees)



	April-14	Year To Date	2013	2012	Average Annual Perf Since Inception
Fund	*0.66%	0.69%	0.74%	0.81%	*3.51%
Benchmark *	0.12%	0.16%	0.16%	0.19%	2.63%

(\*) Fund Performances are annualized , Benchmark: Average rates

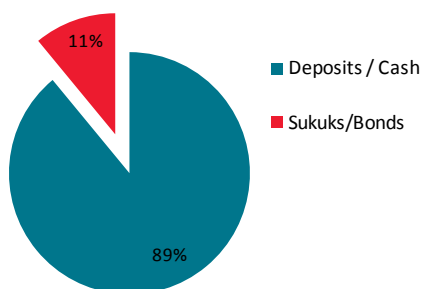
	**LTM	* 3 Years	* 5 Years	*10 Years
Fund	0.68%	2.01%	3.13%	23.27%
Benchmark	0.14%	0.51%	1.02%	20.04%

(\*) as end of April 2014

(\*\*) Last Twelve Months

## FUND STRUCTURE

### Asset Allocation



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# Al Badr Fund Saudi Riyal

April 2014

## Investment Features

NAV at Inception: SAR 10

Comparative Index: 1 Week SAR deposit rate-20bps

Risk Level: Low

Investment Universe: Murabaha

Fund Currency: SAR

Date of Inception: 1-Sep-1999 /  
21-Jumada1-1420

## Administration Features

Subscription Fees: None

Management Fees: 0.50% p.a. of  
fund's NAV

Minimum Subscription: SAR 2000

Dealing Days: Every Saudi  
business day.

Announcement Days: The day  
that succeeds the dealing days

Subscription & Redemption Cut  
Off: The preceding business day  
of the dealing day before 12 noon  
KSA.

Redemption Payment: Within  
four Saudi business days from the  
dealing day.

## Shariah Committee

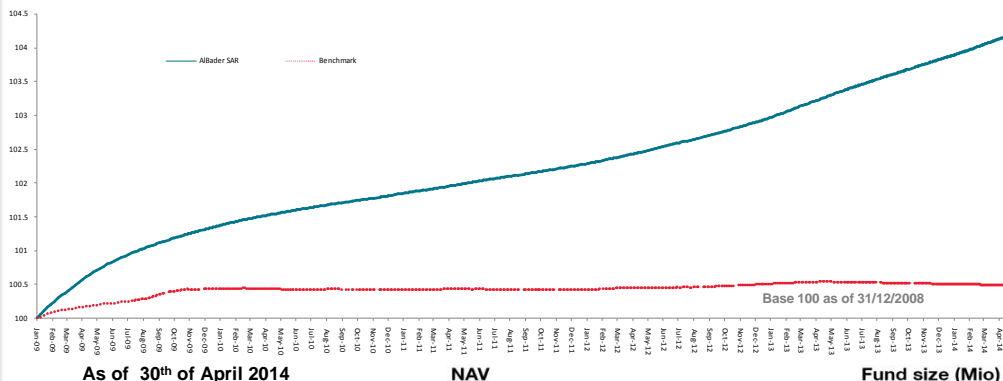
Sheikh Abdullah AlManae  
Dr Mohammed Elgari  
Dr Abdulsattar AbuGhuda



## FUND INVESTMENT PROFILE

The fund invests its assets in **murabaha transactions** with financial institutions in Saudi Arabia and the GCC as well as by evaluating and purchasing Sukooks. The Fund may undertake all of these investments in any currencies, whilst managing the currency risk against SAR. It aims to generate market returns, from investment in Shar'iah compliant instruments. **The Fund aims to provide capital preservation and frequent liquidity.**

## FUND PERFORMANCE (Net of Fees)



	April-14	Year To Date	2013	2012	Average Annual Perf Since Inception
<b>Fund</b>	*0.92%	*0.91%	0.90%	0.66%	*2.44%
<b>Benchmark *</b>	0.02%	0.03%	0.05%	0.05%	2.36%

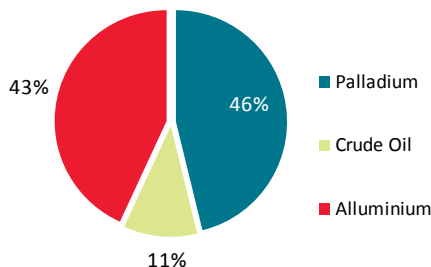
(\*)Fund Performances are Annualized . Benchmark: Average rates

	LTM	* 3 Years	* 5 Years	* 10 Years
<b>Fund</b>	0.88%	2.16%	3.49%	22.87%
<b>Benchmark</b>	0.02%	0.10%	0.36%	18.02%

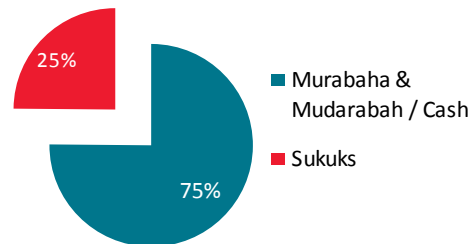
(\*) as end of April 2014

## FUND STRUCTURE

### Commodities Allocation



### Asset Allocation



Past performance is not necessarily a guide to future performance. The purchase of a unit in the Fund is not the same as placing cash on deposit with a local bank. The fund manager has no obligation to redeem units at the offer value, and the value of units and the income from them can go down as well as up. The fund may not be suitable for all investors; in case of any doubt the investor should seek advice from his investment adviser. The Fund Terms and Conditions (as well as the fund's financial statements), are available in the Company's investment centers and on its website and contains detailed information including the risk levels of investing in the fund, the investor must read them prior to making his investment decision. Saudi Fransi Capital or its affiliates may invest into the fund or its related securities. Saudi Fransi Capital is providing or may have provided during the past 12 months investment services to one or more of the companies which the fund is investing in.

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# Al Badr Fund usd



April 2014

## Investment Features

NAV at Inception: USD 1

Comparative Index: 1 Week  
LIBOR rate-20bps

Risk Level: Low

Investment Universe: Murabaha

Fund Currency: USD

Date of Inception: 18-Aug-1997 /  
14-Rabia 2-1418

## Administration Features

Subscription Fees: None

Management Fees: 0.50% p.a. of  
fund's NAV

Minimum Subscription: USD 1000

Dealing Days: Every Saudi  
business day.

Announcement Days: The day  
that succeeds the dealing days

Subscription & Redemption Cut  
Off: The preceding business day  
of the dealing day before 12 noon  
KSA.

Redemption Payment: Within  
four Saudi business days from the  
dealing day.

## Shariah Committee

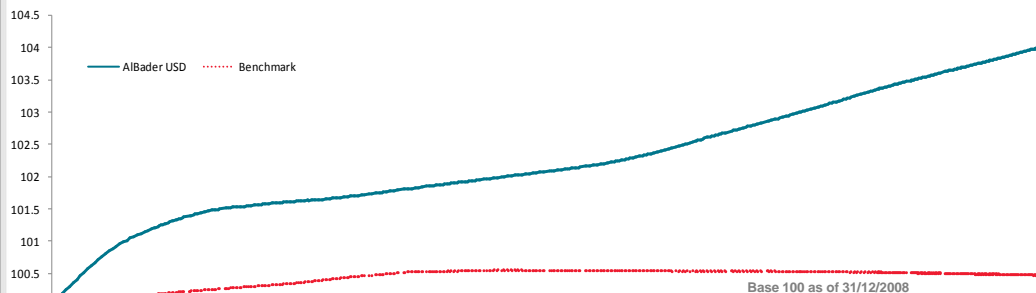
Sheikh Abdullah AlManae  
Dr Mohammed Elgari  
Dr Abdulsattar AbuGhuda



## FUND INVESTMENT PROFILE

The fund invests its assets in murabaha transactions with financial institutions in Saudi Arabia and the GCC as well as by evaluating and purchasing Sukooks. The Fund may undertake all of these investments in any currencies, whilst managing the currency risk against USD. It aims to generate market returns, from investment in Shar'iah compliant instruments. **The Fund aims to provide capital preservation and frequent liquidity.**

## FUND PERFORMANCE (Net of Fees)



As of 30 <sup>th</sup> of April 2014	NAV	Fund size (Mio)
In USD	1.5396	28.19

	April-14	Year To Date	2013	2012	Average Annual Perf Since Inception
Fund	*0.71%	*0.73%	*0.76%	0.75%	*2.62%
Benchmark *	0.00%	0.00%	0.00%	0.00%	2.42%

(\* )Fund Performances are Annualized. Benchmark: Average rates

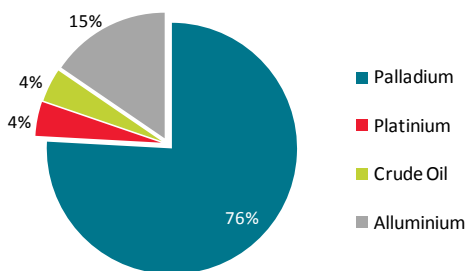
	**LTM	* 3 Years	* 5 Years	* 10 Years
Fund	0.73%	2.01%	3.10%	22.67%
Benchmark	0.00%	-0.09%	0.01%	17.66%

(\* ) as end of April 2014

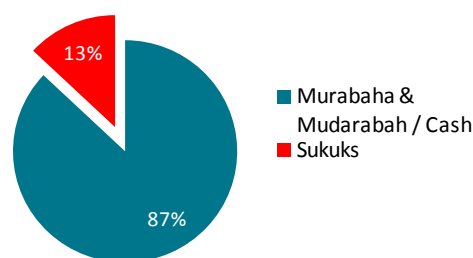
(\*\*) Last Twelve Months

## FUND STRUCTURE

### Commodities Allocation



### Asset Allocation



Past performance is not necessarily a guide to future performance. The purchase of a unit in the fund is not the same as placing cash on deposit with a local bank. The fund manager has no obligation to redeem units at the offer value, and the value of units and the income from them can go down as well as up. Changes in currency rates may have an adverse effect on the units' value. The fund may not be suitable for all investors; in case of any doubt the investor should seek advice from his investment adviser. The Fund Terms and Conditions (as well as the fund's financial statements), are available in the Company's investment centers and on its website and contains detailed information including the risk levels of investing in the fund, the investor must read them prior to making his investment decision. Saudi Fransi Capital or its affiliates may invest into the fund or its related securities. Saudi Fransi Capital is providing or may have provided during the past 12 months investment services to one or more of the companies which the fund is investing in. Saudi Fransi Capital is a Saudi Limited Company licensed by Capital Market Authority, License No. (11153/37) C.R. 1010231217. Head Office, P.O.Box 23454, Riyadh 11426, Saudi Arabia- Tel: (01) 2826666- Fax: (01) 2826621



# Al Qasr GCC Real Estate & Construction Equity Trading Fund



April 2014

## Investment Features

**NAV at Inception:** SAR 10

**Comparative Index:** GCC Shariah Capped Real Estate & Construction Equity Index (Calculated by S&P Custom Indices)

**Risk Level:** High

**Investment Universe:** GCC equities

**Fund Currency:** SAR

**Date of Inception:** 16 / April / 2007  
- 29/Rabi I /1428

## Administration Features

**Subscription Fees:** 3% of invested amount, paid up front

**Management Fees:** 1.75% p.a of fund's NAV

**Minimum Subscription:** SAR 2,000

**Dealing Days:** Tuesday & Thursday

**Announcement Days:** The day that succeeds the dealing days

**Subscription & Redemption Cut Off:**

Sunday & Tuesday before 12:00 noon KSA.

**Redemption Payment:** Within maximum four Saudi business days from the dealing day.

## Shariah Committee

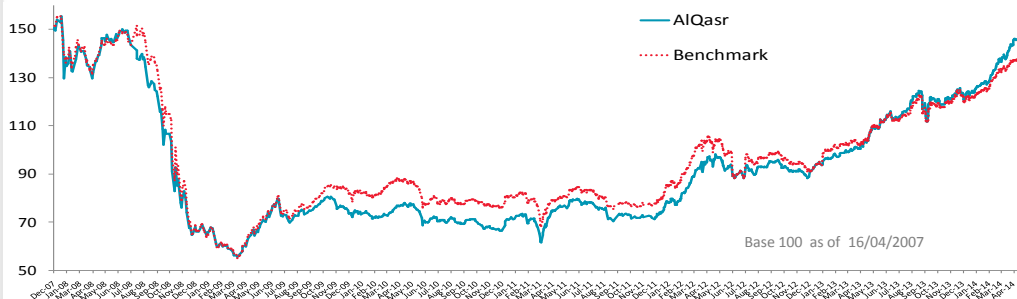
Sheikh Abdullah AlManae  
Dr Mohammed Elgari  
Dr Abdulsattar AbuGhuda



## FUND INVESTMENT PROFILE

The Fund invests in listed Shari'a compliant equities trading in the GCC countries that derive majority of their revenues directly or indirectly from the Real Estate and construction sectors. It may also invest in Real Estate and Construction linked equities that are Shari'a compliant in other countries in the Middle East and North Africa. **The fund aims to provide medium to long term capital growth.**

## FUND PERFORMANCE ( Net of Fees )



As of 30th of April 2014	NAV	Fund size (Mio)
In SAR	14.8413	60.41

	April-14	Year To Date	2013	2012	Since Inception
<b>Fund *</b>	3.22%	19.00%	33.05%	19.41%	48.41%
<b>Benchmark *</b>	2.55%	14.82%	26.31%	13.48%	40.44%

(\*) Figures are cumulative

	LTM	** 3 Years	** 5 Years	** 10 Years
<b>Fund</b>	37.08%	94.05%	125.91%	--
<b>Benchmark</b>	29.42%	74.45%	103.42%	--

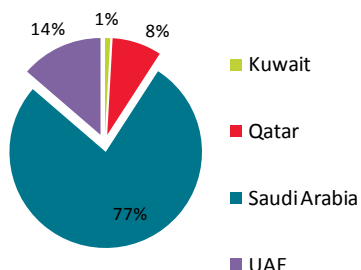
(\*) Fund and Benchmark performances are Cumulative

(\*\*) as end of April 2014

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2014</b>	2.66%	6.90%	5.06%	3.22%	-	-	-	-	-	-	-	-
<b>2013</b>	4.71%	0.95%	1.75%	7.38%	4.02%	0.99%	4.74%	-1.71%	2.40%	0.70%	2.35%	0.92%

## FUND STRUCTURE

### Country Allocation

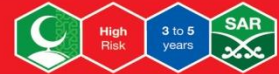


### TOP FIVE HOLDINGS

EMAAR PROPERTIES PJSC  
DAR AL ARKAN REAL ESTATE DEV  
SOUTHERN PROVINCE CEMENT CO  
YANBU CEMENT  
Najran Cement Co.



# Al Danah GCC Equity Trading Fund



April 2014

## Investment Features

NAV at Inception: SAR 10

Comparative Index: GCC Shariah Capped Equity Index (Calculated by S&P Custom Indices.)

Risk Level: High

Investment Universe: GCC equities

Fund Currency: SAR

Date of Inception: 17/April/2006 - 19/Rabi I /1427

## Administration Features

Subscription Fees: 3% of invested amount, paid up front

Management Fees: 1.75% p.a of fund's NAV

Minimum Subscription: SAR 2,000

Dealing Days: Tuesday & Thursday

Announcement Days: The day that succeeds the dealing days

Subscription & Redemption Cut Off:

Sunday & Tuesday before 12:00 noon KSA.

Redemption Payment: Within maximum four Saudi business days from the dealing day.

## Shariah Committee

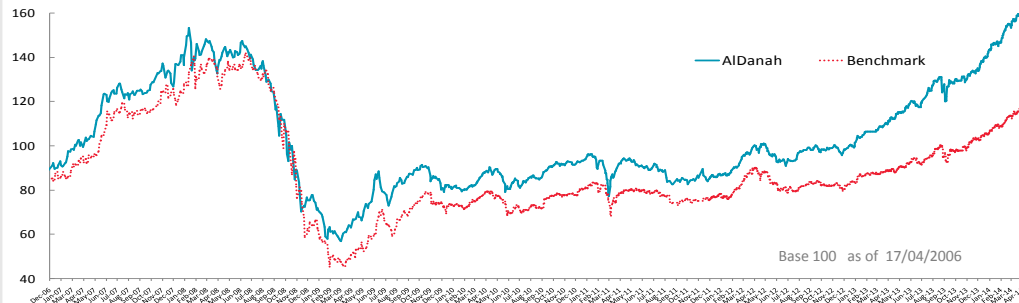
Sheikh Abdullah AlManae  
Dr Mohammed Elgari  
Dr Abdulsattar AbuGhuda



## FUND INVESTMENT PROFILE

Al Danah GCC Equity Fund invests in listed Shari'a compliant equities in the rapidly expanding GCC countries. The fund may also take exposure to other Arab countries in the Middle East and North Africa. **The fund objective is to provide medium to long term capital growth by principally investing in Shar'iah compliant listed equities in the GCC equity markets.**

## FUND PERFORMANCE ( Net of Fees )



As of 30 <sup>th</sup> of April 2014	NAV	Fund size (Mio)
In SAR	16.6780	34.43

	April-14	Year To Date	2013	2012	Since Inception
Fund *	3.91%	17.94%	42.15%	13.82%	66.78%
Benchmark *	2.29%	13.24%	26.90%	8.28%	19.77%

(\*)Figures are cumulative

	LTM	** 3 Years	** 5 Years	**10 Years
Fund *	45.61%	77.72%	150.57%	--
Benchmark *	32.98%	51.72%	123.19%	--

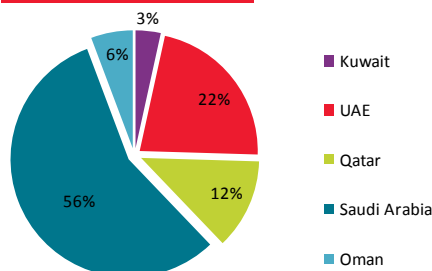
(\*)Fund and Benchmark performances are Cumulative

(\*\*)as end of April 2014

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	3.63%	5.79%	3.53%	3.91%	-	-	-	-	-	-	-	-
2013	6.74%	0.73%	2.75%	4.22%	3.15%	-0.39%	7.04%	-1.27%	3.64%	0.39%	3.22%	5.87%

## FUND STRUCTURE

### Country Allocation



### TOP FIVE HOLDING

EMAAR PROPERTIES PJSC

ARAMEX CO

ETIHAD ETISALAT CO

ALINMA BANK

AL ABDULLATIF INDUSTRIAL INV



# Al Naqaa Asia Pacific



April 2014

## Investment Features

NAV at Inception: USD 10

**Comparative Index:** 50% DJ Islamic Markets Asia Pacific Large cap Index ex. Japan.  
50% DJ Islamic Markets Asia Pacific Small Cap Index.

**Risk Level:** High

**Investment Universe:** Asia Pacific Equities

**Fund Currency:** USD

**Date of Inception:** 20/Dec/2005 - 20/Dhu AlQidah /1426

## Administration Features

**Subscription Fees:** 3% of invested amount, paid up front

**Management Fees:** 1.60% p.a of fund's NAV

**Minimum Subscription:** USD 1000

**Dealing Days:** Sunday, Wednesday & Thursday

**Announcement Days:** The day that succeeds the dealing days

**Subscription & Redemption Cut Off:**

Monday, Tuesday & Wednesday before 12:00 noon KSA.

**Redemption Payment:** Within maximum four Saudi business days from the dealing day.

## Shariah Committee

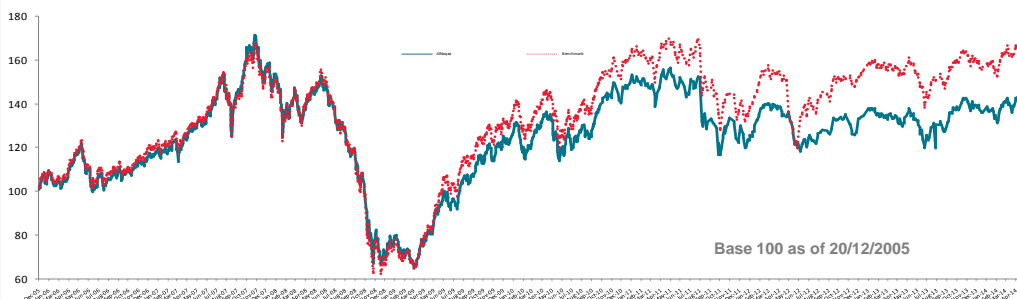
Sheikh Abdullah AlManae  
Dr Mohammed Elgari  
Dr Abdulsattar AbuGhuda



## FUND INVESTMENT PROFILE

The Fund invests all of its assets in a Foreign Fund that seeks to invest in Shariah compliant equities in the Asia Pacific region. The fund aims to outperform the benchmark composed of the Dow Jones Islamic Markets Asia Pacific ex Japan Large cap index and the Dow Jones Islamic Markets Asia Pacific Small cap index.

## FUND PERFORMANCE (Net of Fees)



	As of 30 <sup>th</sup> of April 2014	NAV	Fund size (Mio)
<b>In USD</b>		14.2553	7.10

	April-14	Year To Date	2013	2012	Since Inception
<b>Fund *</b>	2.26%	4.24%	0.39%	10.12%	42.55%
<b>Benchmark *</b>	1.64%	5.32%	0.27%	15.05%	64.33%

(\*)Figures are cumulative

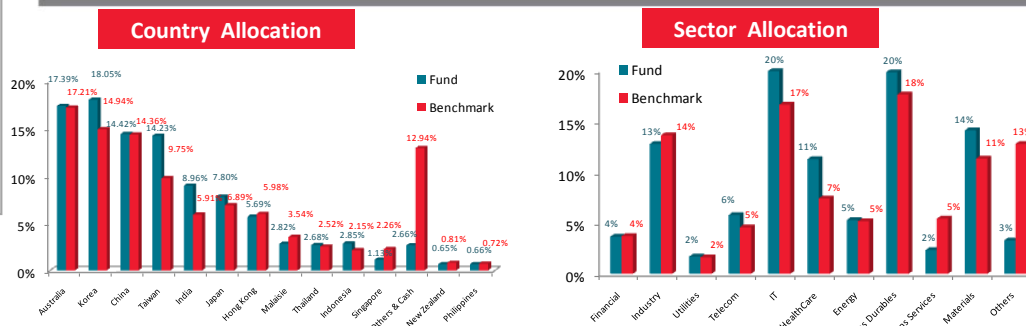
	LTM	** 3 Years	** 5 Years	** 10 Years
<b>Fund *</b>	5.69%	-9.32%	77.21%	--
<b>Benchmark *</b>	4.56%	-3.01%	89.39%	--

(\*)Fund and Benchmark performances are Cumulative

(\*\*)as end of April 2014

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>2014</b>	-0.97%	4.52%	-1.52%	2.26%	-	-	-	-	-	-	-	-
<b>2013</b>	-0.14%	-0.57%	0.95%	-0.53%	-1.00%	-9.81%	8.80%	-2.48%	8.43%	3.40%	-2.50%	-2.09%

## FUND STRUCTURE



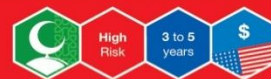
Investing in the fund is not guaranteed. The unit price may fall, and investors may get back less than what they have invested. Past performance is not necessarily a guide to future performance. Changes in currency rates may have an adverse effect on the units' value. The fund may not be suitable for all investors; in case of any doubt the investor should seek advice from his investment adviser. The Fund Terms and Conditions (as well as the fund's financial statements), are available in the Company's investment centers and on its website and contains detailed information including the risk levels of investing in the fund, the investor must read them prior to making his investment decision.

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# Al Fursan BRIC Equities



April 2014

## Investment Features

NAV at Inception: USD 10

Comparative Index: Dow-Jones  
Islamic Market BRIC Capped

Risk Level: High

Investment Universe: Brazil,  
Russia, India & China (BRICs)  
Equities

Fund Currency: USD

Date of Inception: 18/July/2006  
/22-Jumada II - 1427

## Administration Features

Subscription Fees: 3% of invested  
amount, paid up front

Management Fees: 1.60% p.a of  
fund's NAV

Minimum Subscription: USD 1000

Dealing Days: Sunday,  
Wednesday & Thursday

Announcement Days: The day  
that succeeds the dealing days

Subscription & Redemption Cut  
Off:

Monday, Tuesday & Wednesday  
before 12:00 noon KSA.

Redemption Payment: Within  
maximum four Saudi business  
days from the dealing day.

## Shariah Committee

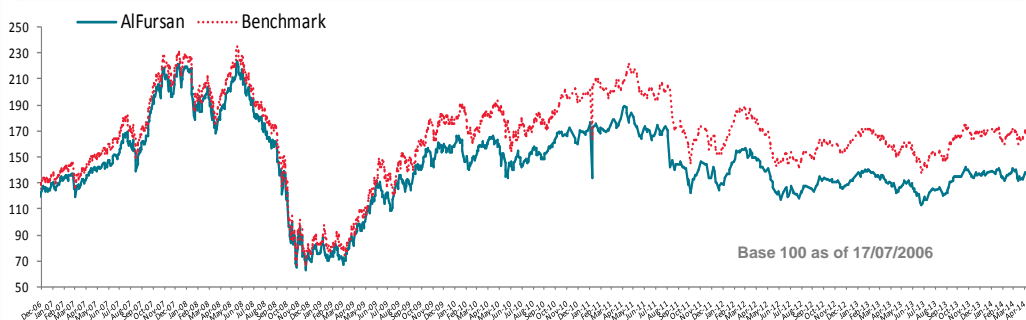
Sheikh Abdullah AlManae  
Dr Mohammed Elgari  
Dr Abdulsattar AbuGhuda



## FUND INVESTMENT PROFILE

Al Fursan is a Shari'a compliant mutual fund which invests in listed equities in the largest emerging markets of Brazil, Russia, India and China (BRIC). The fund aims to provide medium to long term capital growth by principally investing in Shar'iah compliant listed companies in the equity markets of BRIC countries.

## FUND PERFORMANCE ( Net of Fees )



As of 30 <sup>th</sup> of April 2014	NAV	Fund size (Mio)
In USD	13.3565	10.47

	April-14	Year To Date	2013	2012	Since Inception
Fund *	*0.09%	*-3.14%	2.61%	4.91%	*33.57%
Benchmark *	1.01%	-2.37%	2.80%	7.66%	65.51%

(\*)Figures are Cumulative

	LTM	** 3 Years	** 5 Years	**10 Years
Fund *	5.41%	-26.11%	40.45%	--
Benchmark *	6.46%	-22.49%	46.73%	--

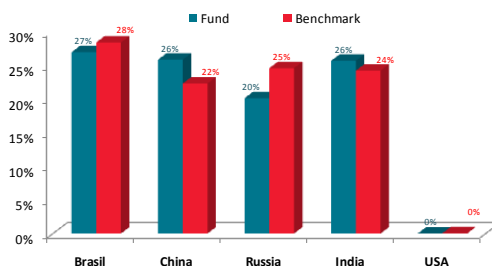
(\*)Fund and Benchmark performances are Cumulative

(\*\*)as end of April 2014

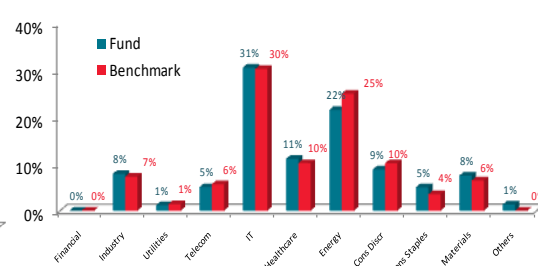
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2014	-3.00%	4.71%	-4.72%	0.09%	-	-	-	-	-	-	-	-
2013	4.14%	-3.38%	3.00%	-2.99%	0.80%	-11.53%	8.51%	-2.20%	11.14%	3.79%	-1.78%	0.18%

## FUND STRUCTURE

### Country Allocation



### Sector Allocation





## Saudi Fransi Emerging Markets Fixed Income April 2014



### Investment Features

NAV at Inception: SAR 100

Comparative Index: JP Morgan EMBI Global

Risk Level: High

Investment Universe: Emerging Markets

Fund Currency: SAR

Date of Inception: November 14<sup>th</sup> 2012

### Administration Features

Subscription Fees: up to 2%

Management Fees: 1.5% p.a of the Fund's NAVs

Minimum Subscription: SAR 2,000

Minimum Additional Subscription:  
SAR 1,000

Valuation/Dealing Days: Tuesday & Thursday.

### Subscription & Redemption Cut Off:

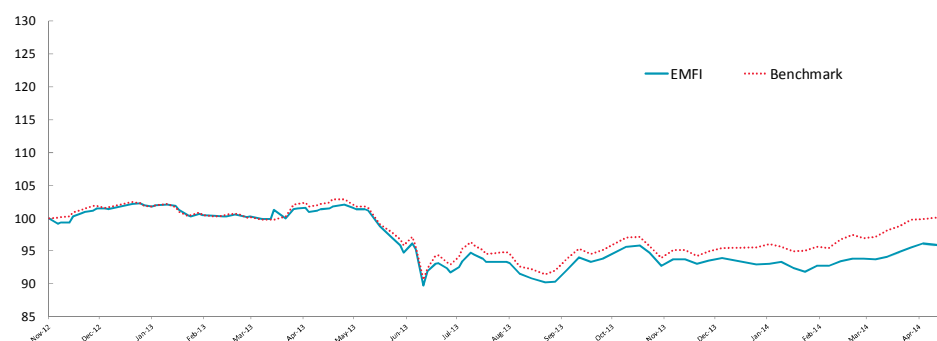
The preceding business day of the dealing day before 12 noon (KSA Time)

Redemption Payment: Before the fourth business day succeeding the dealing day.

### Fund Investment Profile

The Fund will invest all of its assets other than cash in BNY Mellon Emerging Markets Debt Fund (Class A) which will invest in a portfolio of bonds and other debt instruments from emerging markets worldwide. The Fund's investment's objective is to provide capital appreciation and generate income to investors. The Fund will also aim to distribute a quarterly dividend to its unit holders which is expected to be a maximum of 5% per annum subject to the Fund Board of Directors approval.

### Fund Performance (Pre-dividends)



As of 30<sup>th</sup> of April

NAV

Fund size

In SAR

92.8293

64.753

Fund's Dividends (In SAR)	Mar	Jun	Sep	Dec
2012	--	--	--	0.51
2013	1.24408	0.68	0.45	0.50
2014	0.50	--	--	--

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	SI
*2012	--	--	--	--	--	--	--	--	--	--	0.27%	1.50%	--	1.78%
*2013	-1.03%	-0.96%	1.02%	0.15%	-2.84%	-6.76%	2.09%	-3.46%	3.13%	2.61%	-2.46%	%0.27	%-8.84	%-6.25
*2014	-1.39%	1.90%	1.24%	0.97%	--	--	--	--	--	--	--	--	--	--

(\*) pre-dividends performance

### Top Five Holdings

VE Republic

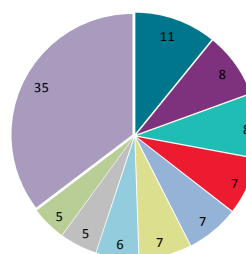
TR Eximbank

MX Pemex Bank

ZZ EURDEV Bank

CO Ecopetrol

### Country Allocation (%)



■ Mexico  
■ Russian Federation  
■ Venezuela  
■ Indonesia  
■ Turkey  
■ Brazil  
■ Kazakhstan  
■ Colombia  
■ Philippines  
■ Others

Investing in the fund is not guaranteed. The unit price may fall, and the investor may get back less than what he invested. Dividends are subject to fluctuation. The fund may not be suitable for all investors. In case of doubts, the investor should seek advice from his investment advisor. The fund's Terms and conditions (T&Cs) - as well as the financial statements when they are published - are available in the company's investment centers and on SFC website and contain detailed information including the risk levels of investing in the fund. Before subscribing, the investor must carefully read the Fund's T&Cs.

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## Saudi Fransi Equity Income Fund April 2014



### Investment Features

**NAV at Inception:** SAR 10

**Comparative Index:** SFC Saudi Arabia  
Shariah Top 40 Index

(Calculated by S&P Custom Indices)

**Risk Level:** High

**Investment Universe:** Local Equities

**Fund Currency:** SAR

**Date of Inception:** February 20th 2014

### Administration Features

**Subscription Fees:** up to 3% of the gross  
subscription amount.

**Management Fees:** 1.75% p.a of the  
Fund's NAVs

**Minimum Subscription:** SAR 2,000

**Minimum Additional Subscription:**  
SAR 1,000

**Dealing Days:** Monday, Wednesday &  
Thursday.

**Subscription & Redemption Cut Off:**

The preceding business day of the dealing  
day before 12 noon (KSA Time)

**Redemption Payment:** Before the fourth  
business day succeeding the dealing day.

### Shariah Committee

Sheikh Abdullah AlManae

Dr Mohammed Elgari

Dr Abdulsattar AbuGhuda



### Fund Investment Profile

The Fund is shari'a compliant equity fund which aims to invest in equities listed on the Saudi Stock market that conform to Shari'a compliant investment criteria approved by the Shari'a committee.

### Fund Investment Objectives

The Fund aims at utilising good investment opportunities in the Saudi stock market through price evolution and dividend cash payments not less than 2.5% every 6 months. It also aims to outperform the benchmark over the medium to long run by investing in equities listed on the Saudi Stock market and that confirms to Shari'a guidelines set out by the Shari'a board.

#### Fund Unit price

<b>Fund Unit price at inception</b>	SAR 10
<b>Fund unit price as of 29<sup>th</sup> of April 2014</b>	SAR 10.7715

### Top Five Holdings

SAFOLA AL-AZIZIA

ALINMA BANK

SAUDI TELECOM COMPANY

SABIC

Saudi Arabian Mining Company

### Sector Allocation

